To, Dated. 15th Sept. 2021

The Principal

Government Khawzawl College

Khawzawl : Mizoram

Subject : **Submission of Internal Audit Report 2020-2021**

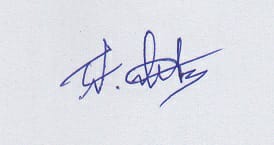
Respected Sir,

I have the honour to submit the Internal Audit Report of the following Accounts for the period **1st July 2020- 30th June 2021.**

1. **Institution accounts (without LOC)**
2. **Accounts of Staff Welfare, Govt. Khawzawl College**
3. **Accounts of RUSA PMU**
4. **RUSA Main Account**
5. **MCTA Account**

Yours faithfully,



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

**GOVERNMENT KHAWZAWL COLLEGE**

**AUDIT REPORT FOR INSTITUTION ACCOUNT (Without LOC)**

**Audit Period : 1st July 2020 - 30th June 2021**

**On 17th October 2021 Institution Account is audited. Present statement of Account is stated below.**

**Opening Balance : Rs 6,31,898/-**

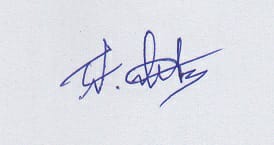
**Receipt during the period : Rs 9,75,339/-**

**Total : Rs 16,07,237/-**

**Total Expenditure : Rs 6,43,520/-**

**Closing Balance : Rs 9,63,717/-**



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

**GOVERNMENT KHAWZAWL COLLEGE**

**AUDIT REPORT FOR STAFF WELFARE ACCOUNT**

**Audit Period : 1st July 2020 - 30th June 2021**

**On 17th October 2021 Staff Welfare Account is audited. Present statement of Account is stated below.**

**Opening Balance : Rs 2,16,775/-**

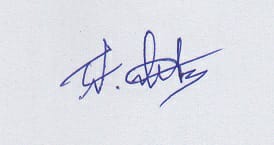
**Receipt during the period : Rs 3,42,700/-**

**Total : Rs 5,59,475/-**

**Total Expenditure : Rs 3,68,000/-**

**Closing Balance : Rs 1,91,475/-**



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

**GOVERNMENT KHAWZAWL COLLEGE**

**AUDIT REPORT FOR RUSA PMU ACCOUNT**

**Audit Period : 1st July 2020 - 30th June 2021**

**On 17th October 2021 RUSA PMU Account is audited. Present statement of Account is stated below.**

**Opening Balance : Rs 6,48,593/-**

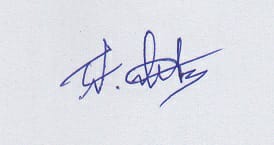
**Receipt during the period : Rs 1,04,000/-**

**Total : Rs 752,593/-**

**Total Expenditure : Rs 2,33,560/-**

**Closing Balance : Rs 5,19,033/-**



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

**GOVERNMENT KHAWZAWL COLLEGE**

**AUDIT REPORT FOR RUSA MAIN ACCOUNT**

**Audit Period : 1st July 2020 - 27th Sept 2021**

**On 17th October 2021 RUSA Main Account is audited. Present statement of Account is stated below.**

**Opening Balance : Rs 24,72,157/-**

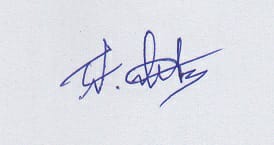
**Receipt during the period : Rs 50,84,037/-**

**Total : Rs 75,56,194/-**

**Total Expenditure : Rs 75,56,194/-**

**Closing Balance : Rs 10/-**



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

**GOVERNMENT KHAWZAWL COLLEGE**

**AUDIT REPORT FOR MCTA ACCOUNT**

**Audit Period : 1st July 2020 - 30th June 2021**

**On 17th October 2021 MCTA Account is audited. Present statement of Account is stated below.**

**CASH**  **BANK**  **TOTAL**

**Opening Balance : Rs - 98,374 98,374**

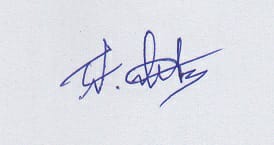
**Receipt during the period : Rs 55,000 28,180 83,180**

**Total : Rs 55,000 1,26,554 1,81,554**

**Total Expenditure : Rs 29,480 1,05,689 1,35,169**

**Closing Balance : Rs 25,520 20,865 46,385**



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)

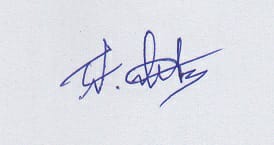
**AUDIT OBSERVATIONS AND SUGGESTIONS**

We have conducted our audit in accordance with auditing standards generally accepted in India. Prudent calculation and system of correct & check are employed to see that financial statements are free from material mis-statements.

Based on our Audit, We report that:

1. Accounts be closed henceforth on 30th June every year (i.e. 1st July – 30th June)
2. Receipt and Expenditure for the year (i.e. 1st July – 30th June) be summed up and be reflected clearly along with Closing Balance.
3. Immediately after the Account closing page every year, one Blank page should be left for Audit Note writing.



**AUDITORS,**

(R. LALTHANLIANA) (H. VANLALHRUAIA) (PC. LALRINDIKA)